

RETIREMENT & PLANNING

We can help you plan for your future with special savings accounts that reduce taxes and worry, while keeping more money in your pocket.

TRADITIONAL & ROTH IRAS



A Traditional IRA is a special tax-deferred savings plan used to help you save money for retirement. A Roth IRA is a retirement account in which participants can make annual non-deductible contributions. Unlike a traditional IRA, in which your earnings are tax-deferred, Roth IRA earnings can be tax free after five years.

HEALTH SAVINGS ACCOUNT



Health Savings Accounts (HSAs) are used with high deductible health plans. HSAs allow you to make contributions with pre-tax dollars and earn interest tax free. Distributions may be tax free if used for qualified medical expenses. Unlike a cafeteria savings plan or flexible spending account, you can carry-over unused contributions from year to year. Keep what you don't spend, and the money continues to grow in your account until you are ready to use on future health care.

COVERDELL EDUCATIONAL SAVINGS ACCOUNT (CESA)



Need help with those educational expenses for children? The tax benefits of the CESA include tax-deferred growth of earnings and tax-free distributions, if used for qualified educational expenses. You may contribute \$2,000 per year for the benefit of a child until they reach the age of 18.

Consult your tax advisor to see if you qualify for an IRA or if you are eligible for a Health Savings Account.



Diane Roeber
Vice President &
Trust Officer



Katie Diediker
HR Director &
Assistant Trust Officer



Ashley Rewinkel
Campus Branch Manager &
Personal Banker

Contact our experienced staff
to open an account today.

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122 Main Street Wayne, NE 68787 (402) 375-1130 statenebank.com

