

Permission to Open Savings Account



Wayne Elementary School and State Nebraska Bank & Trust, in partnership with the Nebraska Council on Economic Education, are offering an in-school savings program for students called the SNB Blue Devil Branch. With your permission, your student will be able to open a savings account at school. Here are important things to know about this “Bank in School” program:

1. All money deposited is under one large Wayne Elementary School umbrella account. Information about each child’s deposits is kept confidential and separate.
2. This savings account is only active at the SNB Blue Devil Branch.
3. Withdrawals are only allowed when the student leaves school or graduates from 6th grade. At that time, a check will be issued for the student’s account balance.
4. The bank is open every Thursday, 7:45am, November 12, 2020, through April 29, 2021, and will reopen each school year.
5. Cash is encouraged, but coins limited to one small snack-size bag are acceptable.
6. Each student has an account register where bank tellers record deposits and track incentives.
7. In lieu of interest, students receive incentives from State Nebraska Bank & Trust based on frequency of deposits.
8. On your student’s first deposit, **State Nebraska Bank & Trust will deposit \$5** into the student’s account as an incentive to participate in the program.
9. 5th & 6th grade students serve as tellers and are supervised by school staff.
10. Due to health concerns, money will not be counted at school, but will be counted by bank employees offsite. Incentives and account balances will be distributed the following day.

If your child already has a savings account open at school, you do not need to sign this permission form.

For questions, please feel free to contact:

- School coordinator Mr. Diediker - andiedi1@waynebluedevils.org or 402-375-3854
- Bank coordinator Lexie Lenihan - alenihan@statenebank.com or 402-375-1130

More information can be found at www.statenebank.com/about/blue-devil-branch/.

Please return this signed form by Friday, November 6, 2020, to school.

My child has permission to open a savings account at the State Nebraska Bank & Trust Blue Devil Branch located at Wayne Elementary School.

- Child’s Name: _____
- Child’s Grade: _____ Child’s Teacher: _____

Parent/Guardian Signature: _____ Date: _____